



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

30-Sep-13
15-Oct-13

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by The Toronto-Dominion Bank ("TD") to be accurate, however, TD makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.200%	Fixed
Series 2	US\$2,000,000,000	\$1,971,800,000	September 12, 2014	0.875%	Fixed
Series 3	US\$3,000,000,000	\$2,957,700,000	September 14, 2016	1.625%	Fixed
Series 4	US\$3,000,000,000	\$2,984,400,000	March 13, 2017	1.500%	Fixed

Parties

Issuer

Covered Bond Trustee
Guarantor LP

The Toronto-Dominion Bank
Computershare Trust Company of Canada
TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aa1	AA
Ratings Outlook	Stable	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA
Covered Bond - Series 2	Aaa	AAA
Covered Bond - Series 3	Aaa	AAA
Covered Bond - Series 4	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$
Series 2	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 3	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 4	The Toronto-Dominion Bank	0.9948 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$	9,992,900,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance		11,139,393,013	Method Used for Calculating "A"	A(ii)
B = Principal Receipts		-	Asset Percentage	95%
C = Cash Capital Contribution		100		
D = Substitute Assets and / or Authorized Investments		-		
E = Pre-Maturity Liquidity Ledger		-		
Z = Negative Carry Factor calculation		-		
Total: A+B+C+D+E-Z	\$	11,139,393,113		

Asset Coverage Test

Pass



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

30-Sep-13
15-Oct-13

Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	11,749,126,975
Number of Mortgages in Pool		97,413
Average Loan Balance	Cdn. \$	120,611
Weighted Average LTV - Authorized		68.64%
Weighted Average LTV - Drawn		55.60%
Weighted Average Rate		3.5915%
Weighted Average Seasoning (months)		77.05 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	97,413	100.00%
Total	97,413	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,497,156,243	21.25%	15,655	16.07%
British Columbia	1,890,739,028	16.09%	11,921	12.24%
Manitoba	209,654,546	1.78%	2,427	2.49%
New Brunswick	105,569,440	0.90%	1,482	1.52%
Newfoundland	39,325,298	0.33%	486	0.50%
Northwest Territories	1,354,400	0.01%	7	0.01%
Nova Scotia	172,555,392	1.47%	1,974	2.03%
Nunavut	0	0.00%	0	0.00%
Ontario	5,682,320,131	48.36%	52,957	54.36%
Prince Edward Island	26,675,645	0.23%	343	0.35%
Quebec	825,731,146	7.03%	7,456	7.65%
Saskatchewan	285,624,169	2.43%	2,617	2.69%
Yukon	12,421,536	0.11%	88	0.09%
Total	11,749,126,975	100.00%	97,413	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	24,399,853	0.21%	258	0.26%
499 or less	23,336,719	0.20%	131	0.13%
500 - 539	34,668,929	0.30%	168	0.17%
540 - 559	23,003,066	0.20%	131	0.13%
560 - 579	30,825,181	0.26%	161	0.17%
580 - 599	48,082,707	0.41%	245	0.25%
600 - 619	60,641,976	0.52%	326	0.33%
620 - 639	90,397,852	0.77%	469	0.48%
640 - 659	162,046,605	1.38%	854	0.88%
660 - 679	249,346,699	2.12%	1,333	1.37%
680 - 699	402,283,666	3.42%	2,201	2.26%
700 - 719	522,518,374	4.45%	2,989	3.07%
720 - 739	751,204,304	6.39%	4,106	4.22%
740 - 759	1,113,744,660	9.48%	6,362	6.53%
760 - 779	1,576,841,396	13.42%	9,828	10.09%
780 - 799	2,031,130,102	17.29%	14,902	15.30%
800 or greater	4,604,654,884	39.19%	52,949	54.36%
Total	11,749,126,975	100.00%	97,413	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	3,115,186,414	26.51%
Variable	8,633,940,561	73.49%
Total	11,749,126,975	100.00%



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

30-Sep-13
15-Oct-13

Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
2.0000 - 2.4999	75,438,976	0.64%
2.5000 - 2.9999	1,939,620,591	16.51%
3.0000 - 3.4999	1,724,743,395	14.68%
3.5000 - 3.9999	2,259,060,941	19.23%
4.0000 and Above	5,750,263,072	48.94%
Total	11,749,126,975	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	11,749,126,975	100.00%	97,413	100.00%
Total	11,749,126,975	100.00%	97,413	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	678,377,311	5.77%	13,624	13.99%
40.01 - 45.00	252,743,555	2.15%	3,113	3.20%
45.01 - 50.00	649,517,649	5.53%	7,623	7.83%
50.01 - 55.00	352,235,220	3.00%	3,085	3.17%
55.01 - 60.00	578,304,820	4.92%	4,400	4.52%
60.01 - 65.00	1,194,286,188	10.16%	8,746	8.98%
65.01 - 70.00	811,801,781	6.91%	5,597	5.75%
70.01 - 75.00	2,946,237,986	25.08%	25,089	25.76%
75.01 - 80.00	4,285,622,465	36.48%	26,136	26.83%
80.01 and above	0	0.00%	0	0.00%
Total	11,749,126,975	100.00%	97,413	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,737,501,751	23.30%	54,743	56.20%
40.01 - 45.00	674,195,028	5.74%	4,413	4.53%
45.01 - 50.00	794,143,401	6.76%	4,624	4.75%
50.01 - 55.00	788,714,104	6.71%	4,226	4.34%
55.01 - 60.00	892,405,746	7.60%	4,203	4.31%
60.01 - 65.00	1,063,905,974	9.06%	4,891	5.02%
65.01 - 70.00	1,033,887,386	8.80%	4,554	4.67%
70.01 - 75.00	1,521,606,782	12.95%	6,588	6.76%
75.01 - 80.00	1,767,558,805	15.04%	7,189	7.38%
80.01 +	475,207,997	4.04%	1,982	2.03%
Total	11,749,126,975	100.00%	97,413	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	404,771,326	3.45%
6.00 - 11.99	453,095,261	3.86%
12.00 - 23.99	731,900,396	6.23%
24.00 - 35.99	817,495,137	6.96%
36.00 - 41.99	100,085,703	0.85%
42.00 - 47.99	243,037,512	2.07%
48.00 - 53.99	205,860,066	1.75%
54.00 - 59.99	157,855,104	1.34%
60.00 - 65.99	1,085,908	0.01%
66.00 - 71.99	0	0.00%
Revolving	8,633,940,561	73.49%
Total	11,749,126,975	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	9,543,363,078	81.23%	73,002	74.94%
Townhouse	487,928,760	4.15%	4,571	4.69%
Condos	851,900,926	7.25%	8,088	8.30%
Miscellaneous	865,934,210	7.37%	11,752	12.06%
Total	11,749,126,975	100.00%	97,413	100.00%